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The Bangladesh Hi-Tech Park Authority Act, 2010

(Act No 8 of 2010)

[18 March, 2010]

An Act to make provisions for the establishment of hi-tech parks in different places within the country for setting up and development of hi-tech industries in Bangladesh and for the establishment of the Bangladesh Hi-Tech Park Authority for proper management, operation and development thereof.

Whereas it is expedient and necessary for the establishment of hi-tech parks in different places within the country for setting up and development of hi-tech industries in Bangladesh and for the establishment of the Bangladesh Hi-Tech Park Authority for proper management, operation and development thereof;

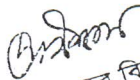
It is hereby enacted as follows:-

1. **Short title and commencement.**- (1) This Act may be called the Bangladesh Hi-Tech Park Authority Act, 2010.

(2) It shall come into force at once.

2. **Definitions.**- In this Act, unless there is anything repugnant in the subject or context,-

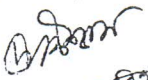
- (1) "Authority" means the Bangladesh Hi-Tech Park Authority establishment under section 3;
- (2) "Chairman" means the Chairman of the Board of Governors;
- (3) "developer" means such a person to whom the construction of physical infrastructure, maintenance and management of a park is assigned through a partnership contract with Government for the purpose of establishing a hi-tech park;


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- (4) "prescribed" means prescribed by rules or regulations made under this Act;
 - (5) "Board of Governors" means the Board of Governors of the Authority;
 - (6) "park" means a place specified for making a hi-tech park by the Government or a place specified by a private entrepreneur for establishing hi-tech parks approved by the Government; and includes any IT park, IT village, technology park, science park established for the industry based on the Information and Communication Technology, Telecommunication and Information & Technology;
 - (7) "regulation" means a regulation made under this Act;
 - (8) "rule" means a rule made under this Act;
 - (9) "Executive Committee" means the Executive Committee of the Authority;
 - (10) "person" means the interested person to invest in the park, individual proprietor, company, partnership, firm or any other organization will also be included under this;
 - (11) "President" means President of the Executive Committee; and
 - (12) "hi-tech industry" means knowledge and capital based, eco-friendly and Information Technology (IT), Information Technology Enabled Services (ITES) and Research and Development (R & D) related industry.

3. **Establishment of the Authority.**- (1) As soon as may be after the commencement of the Act, the Government shall, by notification in the official Gazette and in addition to that optionally in the electronic Gazette, establish an Authority to be called the Bangladesh Hi-Tech Park Authority for the purposes of this Act.

(2) The Authority shall be a body corporate having perpetual succession and a common seal, with power to acquire, hold and dispose of property, both movable and immovable and, by the said name, sue and be sued.


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